



CUSTOS

MARITIME & DEFENCE

NOTICE OF EXTRAORDINARY GENERAL MEETING IN CUSTOS MARITIME & DEFENCE INDUSTRIES AB (PUBL)

The shareholders of Custos Maritime & Defence Industries AB (publ), reg. no. 559058-5807, (the "**Company**") are hereby convened to an Extraordinary General Meeting, also constituting the second control meeting, on Thursday, February 26, 2026, at 11:00 AM at Hotel Anglais in Stockholm. Shareholders wishing to participate in the general meeting and vote for their shares must be recorded in the share register maintained by Euroclear Sweden AB (publ) no later than Wednesday, February 18, 2026. Registration for the meeting must be made no later than Friday, February 20, 2026, via email to: IR@custos-md.com.

In cases where representatives or proxies participate in the meeting, necessary authorization documents must be submitted to the Company in connection with registration. Shareholders who have their shares nominee-registered must, in order to participate in the meeting, temporarily register the shares in their own name. Such registration must be completed with Euroclear Sweden AB (publ) no later than Wednesday, February 18, 2026, which means the shareholder must notify the nominee in good time before this date. However, the nominee has the option to make such voting rights registration retroactively, but no later than Friday, February 20, 2026, for it to be considered when preparing the share register for the meeting.

Proposed agenda

1. Opening of the meeting
2. Election of chairman of the meeting
3. Preparation and approval of voting list
4. Approval of the agenda
5. Election of one person to verify the minutes
6. Examination of whether the meeting has been duly convened
7. Presentation of the second control balance sheet and the auditor's statement on the control balance sheet, as well as documents according to Chapter 25, Section 4 of the Swedish Companies Act
8. Resolution on whether the Company shall (i) enter into liquidation; or (ii) continue operations
9. Resolution on authorization
10. Closing of the meeting

PROPOSALS FOR RESOLUTIONS

Item 7: Presentation of the second control balance sheet, etc.

At an Extraordinary General Meeting, also constituting the first control meeting of the Company, on June 30, 2025, it was resolved that the Company's operations should continue. According to the Swedish Companies Act, the Company is obligated to hold a second control meeting within eight months. The Board has prepared a second control balance sheet as of December 31, 2025, in accordance with Chapter 25, Section 14 of the Swedish Companies Act (2005:551), and has had it reviewed by the Company's auditor, who has issued a statement thereon. The control balance sheet shows that the Company's equity has been fully restored. At this second control



meeting, the question of whether the Company should continue to conduct business or enter into liquidation shall be examined again.

Item 8: Resolution on whether the Company shall (i) enter into liquidation; or (ii) continue operations

(i) The Board primarily proposes to continue the Company's operations. The Company has prepared a second control balance sheet which, together with the auditor's statement, will be available at the Company and on the Company's website. Since the first control meeting, the Company has primarily taken the following measures to restore its equity. At an Extraordinary General Meeting on September 9, 2025, resolutions were made regarding several issues of shares and warrants. Furthermore, at the same general meeting, a resolution was made to reduce the Company's share capital for allocation to unrestricted equity. The above measures have enabled the Company's equity to be restored, and against this background, the Board primarily proposes that the Company should not enter into liquidation, but that the Company's operations should continue. It is the Board's opinion that the shareholders and the Company are best served by the meeting resolving to continue the Company's operations in order to best safeguard the Company's interests.

(ii) Despite the primary proposal to continue operations, the Board is obligated under the Swedish Companies Act to also prepare a proposal for the meeting to resolve on liquidation. Therefore, the Board proposes, provided that the meeting does not resolve that the Company should continue operations in accordance with item 8(i) above, as a secondary proposal that the meeting resolves that the Company shall enter into liquidation. The resolution on liquidation is proposed to take effect from the date when the Swedish Companies Registration Office has appointed a liquidator. The Board's preliminary assessment is that distribution is estimated to be possible within twelve (12) months after the Swedish Companies Registration Office's decision on the appointment of a liquidator. As a precaution, no liquidation proceeds should be expected. The Board has no proposal for a liquidator.

Item 9: Resolution on authorization

The Board, or the person appointed by the Board, is proposed to be authorized to make the necessary formal adjustments required for the resolutions made by the meeting in various parts to be finally registered with the Swedish Companies Registration Office or Euroclear Sweden AB (publ).

Number of shares and votes

The total number of shares and votes in the Company as of the date of this notice amounts to 90,178,428,628.

Other information

All documents for the meeting will be available at the Company's premises and on the Company's website no later than two (2) weeks before the general meeting. The documents will be sent by post to shareholders who request it and provide their address. The documents will also be available at the general meeting.

Processing of personal data



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Personal data collected from the share register, registration for participation in the Extraordinary General Meeting, and information about proxies and assistants will be used for registration, preparation of the voting list for the Extraordinary General Meeting, and, where applicable, minutes of the meeting. For further information about the Company's processing of personal data in connection with the general meeting, please see the general privacy policy for general meetings: www.euroclear.com/dam/ESw/Legal/Integritetspolicy-bolagsstammor-svenska.pdf

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Stockholm, January 2026

CUSTOS MARITIME & DEFENCE INDUSTRIES AB (PUBL)

The Board of Directors